



April 22, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
✓ **The National Stock Exchange of India Limited**
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Re: Public Announcement to the shareholders of KPIT Technologies Limited (erstwhile KPIT Engineering Limited) ("Target Company") with respect to the proposed open offer ("Offer" / "Open Offer") for acquisition of up to 7,12,77,391 fully paid-up equity shares of face value of INR 10 (Indian Rupees ten only) each representing 26% of the fully diluted voting equity share capital from the public shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 7,12,77,391 (Seven Crore Twelve Lacs Seventy Seven Thousand Three Hundred and Ninety One only) fully paid-up equity shares of face value of INR 10 (Indian Rupees Ten only) each ("**Equity Shares**") representing 26% of the fully diluted voting equity share capital ("**Voting Share Capital**") of KPIT Technologies Limited ("**KPIT**" or "**Target Company**") from the public shareholders of the Target Company ("**Public Shareholders**") at a price of Rs. 66.50 (Indian Rupees Sixty six and Paise Fifty only) by Acquirers (as defined below), along with PACs (as defined below) in their capacity as the persons acting in concert with the Acquirers.

Proficient Finstock LLP ("**Acquirer 1**") and Mr. Kishor Patil ("**Acquirer 2**") are collectively referred to as "**Acquirers**".

Mr. Shashishekhar Pandit ("**PAC 1**"), Ms. Nirmala Pandit ("**PAC 2**"), Mr. Chinmay Pandit ("**PAC 3**"), Ms. Hemlata Shende ("**PAC 4**"), Ms. Anupama Patil ("**PAC 5**"), Mr. Shrikrishna Patwardhan ("**PAC 6**"), Mr. Ajay Bhagwat ("**PAC 7**"), Ms. Ashwini Bhagwat ("**PAC 8**"), Mr. Sachin Tikekar ("**PAC 9**") and K and P Management Services Private Limited ("**PAC 10**") are collectively referred to as "**PACs**".

Acquirer 1, Acquirer 2, PAC 1, PAC 2, PAC 3, PAC 4, PAC 5, PAC 6, PAC 7, PAC 8, PAC 9 and PAC 10 are collectively referred to as "**KPIT Promoter Group**".

The Open Offer is being made to the Public Shareholders in accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI (SAST) Regulations**") pursuant to the substantial acquisition of shares, voting rights and control over the Target Company by Acquirers in accordance with and subject to the terms of the investment agreement executed by and among the Acquirers, PACs and National Engineering Industries Limited ("**Seller 1**") and Central India Industries Limited ("**Seller 2**").

Accordingly, in terms of regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the public announcement.

Kindly take the above information on your records.

Yours Sincerely,

For Kotak Mahindra Capital Company Limited

Anup Poddar
Encl.: As above

Kotak Mahindra Capital Company Limited

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